

**CONSTRUCTION CORPORATION NO. 1  
JOINT STOCK COMPANY**

No: 65 /TCT-KT

About: Explanation of Profit Discrepancy in the  
Financial Statements of the Head Office for the 4<sup>th</sup>  
Quarter of year 2024

**SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Liberty - Happiness**

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Ho Chi Minh City, 24<sup>th</sup> January 2025

**To:**

- **The State Securities Commission.**
- **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information on the securities market, Construction Corporation No. 1 - JSC (CC1) hereby submits the following explanation regarding discrepancies in the Financial Statements of the Head Office for the 4<sup>th</sup> quarter of year 2024 compared to the 4<sup>th</sup> quarter of year 2023 by over 10% as follows:

Unit: Vietnam dong

No	Type of financial statements	Net Profit After Tax			
		The 4 <sup>th</sup> quarter of year 2024	The 4 <sup>th</sup> quarter of year 2023	Difference	Percentage
		(1)	(2)	(3) = (1) - (2)	(4) = (3)/(2) x 100
1	Financial Statements of the Head Office	182,902,686,747	149,947,483,649	32,955,203,098	21.98%

**Explanation:**

The above net profit after tax fluctuations are mainly due to the following reasons: Net revenue from construction activities increased, which is the the main factor leading to the increase in the 4<sup>th</sup> quarter profit of Company.

The above explanation have provided the clarification information regarding the difference in net profit after tax between the 4<sup>th</sup> quarter of 2024 and the 4<sup>th</sup> quarter of 2023, as reflected in the financial statements of the Head Office of Construction Corporation No. 1 - Joint Stock Company.

Sincerely,

**CONSTRUCTION CORPORATION NO. 1  
JOINT STOCK COMPANY**



**Recipients:**

- As above;
- Archive: Administrative and Human Resources Department.

**TỔNG GIÁM ĐỐC**  
*Lê Bảo Anh*