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Date: 29/03/2025

The State Securities Commission of Vietnam

Hanoi Stock Exchange

Subject: *Explanation of Profit Discrepancy in the Consolidated Financial Statements for the year ended 31 December 2024*

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information on the securities market, Construction Corporation No. 1 - JSC (CC1) hereby submits the following explanation regarding discrepancies in the Unaudited Consolidated Financial Statements compared to Audited Consolidated Financial Statement for the year ended 31 December 2024 by over 5% as follows:

Unit: Vietnam dong

No.	Type of financial statements	Net Profit After Tax			
		Audited Financial Statements	Unaudited Financial Statements	Variance	Variance (%)
		(1)	(2)	(3) = (1) - (2)	(4) = (3)/(2) x 100
1	Consolidated financial statements	229,481,493,017	259,034,460,756	(29,552,967,739)	(11.41%)

Explanation:

The above net profit after tax fluctuations are mainly due to the following reasons: the Group adjusted General and administration expenses in the consolidated financial statements, which is the the main factor leading to the fluctuations in consolidated financial statements.

The above explanation provides the clarifications regarding the discrepancies in net profit of Unaudited Consolidated Financial Statements compared to Audited Consolidated Financial Statement for the year ended 31 December 2024 of Construction Corporation No. 1 - Joint Stock Company.

Sincerely,



Le Bao Anh